The business of nearly every stock and commodity market in the world was either entirely suspended or partially interrupted to-day by the death of the English King. In London the markets and exchanges of every description were closed. Here the Cotton Exchange was closed from the outset and the Stock Exchange left off business at 11 o'clock In the single hour in which business was transacted, however, the radical improvement in the general financial situation that became notable toward the end of the week was once more emphasized. The market opened at large advances over the final prices of yesterday, attesting the correctness of experienced observation at that time that such selling of stocks as would have been induced by the demise of the King of England had already taken place, or that in other words, the expected passing of the King had been discounted after the usual fashion. Although London houses were closed, numerous cables were received here by banking firms from their London correspond ents, all of these uniting in the expression of an opinion that the full shock attendant upon the demise of the King had already been witnessed. After the opening burst of strength in our market to-day prices again declined moderately on realization sales, but the fall was succeeded by another upward movement, which left values in nine cases out of ten at the high-Test of the day If there was one notable feature to the day's transactions it was the especial strength shown by Southern Pacific stock, which made a net advance for the day of two points. This was possibly in response to a general impression that something of a melon cutting in the case of Southern Pacific is soon to be indulged in in the shape of a distribution of money received by the company from its sale of oil lands. The weekly bank statement attested, as it was expected it would, the results of the heavy stock market liquidation of the fore part of the week and of the movement of money to this centre from the interior, offsetting the drain of cash through gold exports.

Loans decreased over \$23,000,000 and cash

decreased \$1,338,000 in the average figures.

resulting in an increase of slightly over

\$4,000,000 in the average surplus. In the

actual statement a decrease in loans of

\$22,386,000 and an increase in cash of

\$4,739,000 resulted in an increase in the

actual surplus of \$8,457,000. The total

actual surplus \$12,639,625.

average surplus is now \$10,772,525 and the

Barring the brief check given to business and speculative operations everywhere by the demise of the King of England, all financial developments this week have been of a much more encouraging sort than any in recent periods, and de spite the natural hesitation and eqution introduced by the temporary unsettlement of affairs in England consequent upon the death of the king sentimen n business and financial circles at the week's end everywhere displayed decidedly increased cheerfulness. This has been mostly due to the indubitable fact that the money situation the world over has become greatly relaxed. The coilection of internal taxes in England that has so long been a matter of dread has been proceeding in the most satisfactory manner possible and money that has been held in reserve awaiting a state of strain is now clearly released. In our own country the feeling of relief has been accentuated by the large movement of money to this centre from the interior, which bears out the predictions of our best bankers made a month ago that after May 10 imoney Amai Cap... would be easy in this country until the Amagon ... 42's usual tightening of rates takes place Am B Sug ... in the fall of the year. [Investors in Am Cam. Europe both in their actual capacity Am Can of and as members of large banking syndi- Am Caf.... ts cates have made arrangements to take Am CotON.. 65 from us large blocks of our railway bond Am CotOp. 101 securities aggregating, as is believed. Am Express. 253 considerably more than \$100,000,000, and Am Hide & L & this must have the gratifying effect of Am H&L of .. 3215 both placing our railway companies in Am lease. 24 Am Linsed. 13 Am Linsed. 13 Am Linsed. 13 Am Linsed. 23 in the coming season and also of relieving Am Lees .... 47 whatever congestion has previously ex- Am Lece pf. 1971;

isted in our home bond market. ited in our home bond market.

Am Malt G... 5%
In the next place the crop prospects

Am M Cpf... 25% this week have been unquestionably improved. Reports are coming in from Am Smell #11031; every quarter that the damage done by Am Smuff...3be the late frosts was in no way as great as Am Sauffpt. 97 was currently estimated at the time; and Am St Fy .... 1316 heavy rains have failen over all the drought stricken portions of the West.

Presumably the Government report of crop conditions due next week will not fully show the improvement in conditions that has taken place since the first of the month, the date on which the observations of the Government experts were Attons of the Government experts attons of the Government experts attons of the Government report of the things of the Government report of the things of the Government report of the things of the Government report of tions of the Government experts were Att Coast L. 121 made. It may be said, however, that it is the judgment of many people whose opinions on such matters have proved extremely trustworthy in the past that the present property of the present present property of the present pr the present prospect is for a general Baiya RT ... 78% 7874 PCC & SL pf. 195 erop yield in our country of more than | Bkm Um Gas. 137'4 142 \$1,000,000,000 in value beyond that of the Brunswick. 1115 gear before; and it will be very surprising Butterlet... 305 A curtailment of pig iron is in process. Chicalton. — 45 Repub Steel. 23
The copper market although still de- CGsW sew., 1856 :7 Repub Steel 27. 27 pressed had fallen to a point where natural corrective processes are likely to be applied to it, and there is no doubt whatever that trade and general business over the country is better now than it was.

CCCASL price 120 Stab Ppt 1384 150 CCCASL price 110 Stab This being so, it is not unreasonable to expect that with the gradual approach of warmer weather the hopefulness and buoyance incident to the season of the year should again assert themselves. ... Col Seath 7.5 Col Seath 7.5 Col Seath 7.5 RAILROAD AND OTHER BONDS. Corn Pd Ref. 15

FINANCIAL AND COMMERCIAL. RAILROAD AND OTHER SHARES. NEW YORK BANK STOCKS. Eid. Asked. Irv Nat Ez . . . 205 ng. Ch'ge. 97g— 1g 97a 97g Am Ex. 240 Jefferson... 100 Allis Chai. 18200 Amai Cop. 66 #Ima N Bir . 176 Lincoln. 1100 Am Car F. 50 0814 t 814-Manhat Co. 325 Battery Park 120 130 100 Am C F pf 1 1 3 % 1 1339-159 11339 Metropolitan 300 400 Am Cot Q. 65 But & Dr. Mks & Ful., 253 .140 600 Am Loco .. 471g 4634 4714+ 14 Brong Bor Bir.300 Brong Nat. . . 190 200 A M Crp pf 3514 3614- 14 3514 Mercantile... 160 16150 Am Smelt, 781s 200 A Smelt pf1031s 7614 7784+114 Merchants... 175 Bryant Park 155 Century.....110 Merch F.z ... 199 100 A Sm Sec. 871g 871a 871g+ 1g Chase. Metropolis. 390 Mt Morris. 260 100 Am Wool, 353m 35% 355g+ 7m Chelsea Ex. 200 Mutual ... 41 + 12 Chemical 1100 Anaconda 41 5200 A T & S F. 109 4014 1081g- 18 Cit Cen Nat. 10814 10134— 18 City.... 10878+ 38 Coal & Iron Now Neth . . 210 300 ATSF pf. 102 10184 710 Palt & O., 109 Night & Day 225 6200 Bkn R T., 70 785e+ 14 Commerce... . 205 . 210 1880s+288 Colonia) 1809 Can Pac. 19534 NYNBA., 389 4134+ 14 Columbia. 4400 Cen Lther 421a 407a .339 N.Y.Countr. 033 + 50g+ bg Corn Ex. 3700 Ches Ohio. 857s Northern .. 100 Chi Alton, 44 44 -1 44 East River. .115 Pacific .... 100 Chi N W .. 14936 14936 14938+ 78 Fidelity. 139 +1 Pifth Nat... Park... 100 CGW new 2674 2434 2900 CM St P. . 1391a 13784 139 +1 159 +214 FINB Ave. 159 100 CM SP pf. 159 Plaza. 100 CUT p stm 934 984 Prod Each. 1250 Cel South. 6119 Seaboard .. 781g+ 1g Gallerin. 1341g+ 84 Garfield. 100 Col So 1 pf 751a 751a Second .. 500 Cons Gas. 13413 300 150 Sherman ... 100 Del Hud. 169 169 169 -- 1 State. 3914+ 18 Ger Ench 455 100 Distile' S., 2934 2934 2934 Germania ... 530 Gotham Nat. 150 12th Ward. 2814+ 18 Union Ex. . . 190 Wash'ton H. 275 360 Erte tat pf 441g 4419 Greenwich... 258 13334+ 19 950 Gt Nor pt. 134 630 645 West Side ... 653 63 + 100 G N O etfs 63 S4 Imp & Trad 590 921g+ 78 1000 Harvester 9219 4734-400 Int Pap pf 4814 100 Int Pump. 461a 1200 Inter-Met 203g 4614 461g+ 1g 2199 Int-Met of 55 5334 0414+ 5g German Consols Miss German Consols 3s .. 200 lows Cons 3812- 38 200 la Cen pf .. 381g 3819

400 K C So pf. 66

100 Lac Gas... 100

300 Marine ...

200 Lou Nash. 1 4512

2300 M K & Tos 4134

700 Mo Pac. . . 69 700 Nat Lead. 7512

3000 NRyM 2pf 291a

100 NYC SL 2. 85

100 Ont Silver

300 NYO & W. 4212

200 Pac Mall. 257a

on Pit Coal p. 72

100 Ry St Spg. 38

100 Sel. SF 2p. 4614 19400 Sou Pac., 1 2554

500 Sou Ry Co 1861a

390 So Ny Cop 6014

200 Tenn Cop. 2784

700 Tex Pac., 32 300 Tel Stl. W 3884

500 U S Rub ... 4034

100 USRub 2p 78

700 Va-Car C. 571g

400 Wabash .. 20

Allts Chal ...

Aille Ch pf... 35

Am C&F pf. 11215 115

36600 Un Pac. . 1811a 17914

100 USRub 1p1111g 111

58300 US Steet , 523g 811g

740 USSteel p. 1171g 1171g

2:00 Wab pf. . 4314 4212

Bid. Asked.

254

100 Va-Carpf. 12314 12314 12314

100 West Md. 44 44 44 600 West U.T. 1838 1814 1814 1837 Total sales of stocks 277.700 shares

40

CLOSING PRICES.

400 Rep Steel, 3314

500 Peo Gas., 1071a 1067a

100 Pullman .. 162 1e2

750 MSP SSW. 1351g 1343g

145

2819

85

219

10718

72

162 +1

18019+1

4012

20

69

148

1214

168

168

4416

10012 119

2512

3314

4614

NHID

4019

4218

Washastas., 122

Mackay pf., 7514

WSP 58M pf 143

1041- Mo Paelfic... 6816 (9

61, NatBisCo pf. 122 123

74 Nat Lead ... 75 16 24's Nat Lead pf. 106's 168's

Nat Mex 2 pf 1914 : 9%

NY NR & R. 15214 15314 NYO & W., 4214

1312 NatMextstp 6115 16

4716 Nat E&S Co. 1916

6 NYAB.... 72

74 NYCASEL. SO

5616 North Am ... 70%

Nor & West. 10115

Ver Pacific., 129

PicCoastipf #9

ParGeasthfies Parite Mail. 26 PacTel&Tel. 31

PasT&T pf. as

3 Pittoburg C. 1884 1884 2914 Pittobg-O pf 7114 12 55 PCC& 81 L. 109 10014

142 Pritteel Car. 3714 38

110 31La SF 201 4014

2715 St L S W .... 1916

12 Stf. 8 Wpf., 71% 62 StP&Om...140

7616 So PR Sug., 8116 12416 SePR Sug pf1 11

Con Gas.... 134

7614 Se Pacific ... 12536 12516

1516 Southern Ry 26 2616 17 So Ry pf... 60'4 61 173 Toun Gop... 27 2716 665 Texas Pas... 81% 3216

Penna RR...18114 131% Peo G L & C. 107

N J Central.. 270

NYCASE Inflox

1016 Vackay .... 85

104 Mant pf. 13

44 . Marine of.

20

314

1400 N Y Cent. 11958 11834 11958+

212

FOREIGN BONDS. Bid Asked. 12'4 93% 8416 8516 Prussian Government es. Ravarian Government 4s Messian Government 34s. famburg Government 3s. City of Berlin 4s. 4134+ 34 10014 10116 69 + 19 City of Munich 4s. 19 City of Frankfort on Main 3191 291g+ 7g City of Vienna es.... Mexican Government gold 5s. 85 -1 Russian Government gold to 300 NYO & W., 4212 4214 10112 10112 700 Ner & W., 10134 10112 10112 + 84 French Government Rente la GUARANTEED STOCKS

100 PCC & S L 10014 10014 10014+ 38 Aug & Sav Avontid MtM. Beech Creek. Bleeck St&F F. 3314- 14 56090 Reading .. 15714 15556 15658+ 86 5200 Reck late. 4412 4314 44 + 84 Mort & Bpf. 130 MortindEnsez 180 Mord Essez Ez. 48 Nash & Deca. 184 Nash & Deca. 184 Nash & Lowell. 215 New Lon Nor. 203 N Y & H & & p. 200 N Y B& M Bpf. 108 N Y Lack & W 122 4614 1253n+2 261g+ 5g 6014+1 Hest& Prov. B & 7th Ave. Haiya City. Cam & Bur Co. 2734+134 NY Lack & W NY Mut Tet. North Ave. North (NH) 3834+ 84 200 Un Pac of 943q 943g 943g 10 100 U DryG of 1081g 1081g 1081g 1g 5919- 12 177 104 167 179 1171g+ 5g 5712+ 12 431g+ 3g Day tond Mich Day & Mich of Deiaware R H Deid Br Brk 083g- In its & S 43P& 99M . 185's 17616 a NJARAC ill Cent i.Line. Ill & Miss Tet. Interpress T MEAT.... 41% 41% WEATH. CO 70 Interocean T Jack L& Sag. Joilet & Chi Kai Al & G: R KCFSA Mofet

> TRUST COMPANY STOCKS. Alliance Realty Ce
> American Surety Ce
> American Surety Ce
> Astor Trust
> Bankers Trust Ce
> Broad Wave Trust Ce
> Broad way Trust Ce
> Demonstrate Co
> Cammercia: Trust Ce
> Carnette Trust Ce 257 182 Cammercia Trist Co.
> Carnegle Trust Co.
> Casualty Co of America
> Central Trist Co.
> City lavesting Co.
> City lavesting Co.
> City investing Co.
> City investing Co. 305 onmonwealth Trust Co. Empire Trust Co. Mercantile Trust Co
> Mutual Alliance Trust Co
> Mortgage Bond Co
> Mutual Trust Co
> Nassau Trust Co
> National Surety Co
> New York Mort & Security Co
> New York Life Ins & Trust Co.
> Peoples Trust Co 13214 135 Peoples Trist Co.
>
> Peoples Trist Co.
>
> Queens County Trist Co.
>
> Queens County Trist Co.
>
> Savoy Trist Co.
>
> Realty Associates
>
> Standard Trust Co.
>
> Trist Co. of America.
>
> Title Guarantee & Trist Co.
>
> Title Guarantee & Trist Co.
>
> Title Jamurance Co.
>
> U. S. Casualty. : 916 T / S Casualty U S Mortgage & Trust Co. Union Trust Co.

Amer Light & Trac
Amer Light & Trac pf
Buffalo City
Buffalo City lot 5s, 1947
Centin 5s, 1927
Denver Gas & Electric lat 5s, 1949
Indianopolis Gas,
Madison, Wis. 1st 6s
Mutual.
New Amsterdam 5s
N Y & E R 1st 5s
St Joseph, Mo., 1st 5s
Gyracuse 1st 5s. THE PHILADELPHIA MARKET. PHILADELPHIA, May 7.—The local stock market closed at 11 o'clock, following the same action by the New York Stock Exchange. During the one hour's trading there was no feature to the list, trading being dull and listless, with narrow price changes. Open - High - Low - Clas-Sales.

GAS COMPANIES.

THE CURB MARKET.

625

285

.220

273

625

178 110

400

273

149

340

was on a small scale At the opening of the period renewed liquidation brought about a new low level of prices, pressure being especially pronounced in the case of the copper shares. Thereafter the market came almost to a standstill, and although eap of 2 cents in the May option. recovery was slight an improved tone to was due both to manipulation and to acffairs was noticeable The feature of the early dealings was a sudden collapse in the price of Ohio Copper stock from 3% to 1% pon heavy offerings of stock. This was due to calling of loans. Another so-called Heinze stock which showed parcular weakness was United Copper, which declined to a new low record of 4. The bacco sold at 422 and then rose sharply to quarterly dividend at the rate of 40 per cent.

Transactions in detail in the market yes-

High-est. 440 111g. 13 Am Tobacco 455 576 19 200 British Col Cop 300 Butte Coalition 100 Braden Copper 100 Can Mines Co. 676 con Cobalt Central 214 2 3-16 2300 Con Arizona. 1300 Citino Copper 1500 Ely Con-4600 Goldfield Con 509 Giroux Copper .. 300 Gold Hill Copper. 200 Gila Copper. ... 1000 King Edward 300 Miami Copper. 100 Mich Pac Lumber. 1115 200 Nev Con Mining .. 3000 Ohio Copper. 100 Ray Cons ... 5865 Ray Central 200 Sup & Pittsburg 10 Standard Oli 32 Ton Min of Nev 200 United Copper 200 USLight&Heat | 11-16 | 11 | 16 | 9-15 | 9-16 100 Yukon Gold .. 90 \$10000 Bing Cent 6s.

CURB STOCKS CLOSING.

Am Light & Traction 457 440 Amer Tobacco Am Writing Paper Am Writing Paper 814 Atlantic Guil & W ! Atlantic Gulf & W 1 pf. 14 British Col Copper Boston Con Copper Central Foundry of 114 Comb Fractions 45 blengo Subways. First National Copper 754 iroux Copper. Greene Cananca Hayana Tobacco Havana Tobacco pt inspiration Copper 100 La Rose.. 416 Miami Copper Mon Shoshone Con Manhattan Transit Nevada-Utah. Niplasing Mines ... 316 1056 Nevada N & M 216 21-16 23-16 Ohio Copper. Ray Central. 236 27-18 So Iron & Steel pf w ! Standard Milling 16 50 618 15 20 16 11-16 17 77 77-16 18 5 4/5 15 20 15 67 70 416 Standard Oil. Trt Builton United Copper pf. BONDS Adams Express 4s ...... 9714 9414 Am Writing Paper 5s... Atlantic Guif & W I 5s... Cons S S ss... 50 65

Western Pacific bs ... 94% 94% 94%

20 Adventure
200 Amalgamated
20 Arradian
200 Arradian
200 Batra Contin
40 Butra Contin
40 Butra Contin
40 Butra Contin
40 Indiana
130 Hancock
140 Indiana
130 Isla Royale
50 Kerr Lake
600 Lake Conper BAILPOAD STOCKS. - MINCELL' NEOUS. 20 Am Phou of 173 249 Am Tei & Tei 135 250 East Boston Land 816 12 Edison Electric 2494 30 Mergenthaler 217 50 Mesken Tei 63 5 Philman 165

2494 217 616 192 7494 50 United States Oil 54% 60 United Fruit 176 Hed. 170 6 26 Chemung Cumberiand-Ely Davis Daly Pirst National. La Rose. 814 5 196 2 374 80 90 30 National Mining and Exploration.... Nevada-Utab

THE CHICAGO MARKET.

CHICAGO, May 7.-The local market closed an hour earlier to-day, following the action of the New York Stock Exchange, and during the one hour's trading there was very little doing, a few odd lot transactions being all that was recorded at unchanged operations. Quotations. Open- High- Low- ClosSales. Open- High- Low- Closing. est. est. ing.
20 Am Shipbuilding 79% en 79% 29%
30 Chi Frieu Tool. 60% 40% 40% 40%
116 Chi Tetephone. 120 120 120 120
32 Diamond Match. 101 101 10096 100%
11 illinois Brick. 75 75 75 75
120 Met Elev pf. 57 57 57 57 57
15 Quaker Cata pf. 103% 103% 103% 103%
5 Swift & Co. 106% 104% 108% 108% 104% quotations.

BONDS. New York Stock Exchange Sales, May 15 CLOSING PRICES OF UNITED STATES BOOTDS.

Drug... 10016 10716 4001. 4000. 1146 11046 10010 10016 

THE GRAIN MARKETS.

Trading last week in the curb market May Wheat Advances Sharply-Aggressive Manipulation and Fears of a Squeeze-Corn Up on Small Receipts -Awaiting To-morrow's Government Report on Wheat. The feature of the wheat market was a

> tive covering of shorts in the fear that to-morrow's Government report will llish, as apparently forecasted in the very bullish report of the Modern Miller which appeared of Friday. It is said that buy cargoes of wheat in Duluth. This certainly did not add to the comfort of bears and prices ran up in spite of heavy rains in the West and Southwest. Waternan is said to control the May option and it that Waterman has sold 600,000 bushels of cash wheat in Minneapelis during the last few days. Yesterday September was bought by Hartlett, Patten & Co. and Wrenn. Frosts were predicted for Kansas, Nebraska, Missouri and the Northwest. Yet it was missouri and the Northwest. Yet it was were favorable. The Michigan State remarked that not a few of the crop reports were favorable. The Michigan State remarked that not a few of the crop reports were favorable. The Michigan State remarked that not a few of the crop reports were favorable. The Michigan State remarked that not a few of the crop reports were favorable. The Michigan State remarked that not a few of the crop reports were favorable. The Michigan State remarked that not a few of the crop reports were favorable. The Michigan State remarked that not a few of the crop reports in a few of the crop reports from farmers hands is reported to be half a million bushels less than a year ago. It was noticed that the rise in September was comparatively slight, and this was attributed to consolderable and this was attributed to consolderable liverpool market, which was open for half liverpool market, whi

Corn followed wheat, as it has of late, Corn followed wheat, as it has of late, accompanied by some good buying. Big it has 11 to Chicago, which bought May at the greatest discount a week ago and have since then been buying freely. The first of the firs THE DATE PRATURES.

THE GAIS FRATURES.

Prices were slighly higher with corn and wheat, although some of the crop advices of late have been favorable. Many regard it as merely a scalping market. Chicago's receipts for the week were 1,240,000 bush, and the shipments 1,853,000 bush. The crop would do better with warmer weather. Kansas sent some complaints of slow growth.

THE SPOT MARKETS.

THE SPOT MARKETS.

Wheat was quiet: No. 2 red, f. o. b., 1.18%, lutures higher. Corn firm: No. 2 in elector, domestic basis, sec. Futures adanced. Oats steady and unchanged. New ork futures as follows:

8 follows:
Open-High-Low-Claxing. est. ing. Clax1174, 115 1175, 118
1125, 1129, 1127, 1184,
1104, 1161, 120 1101, May 7 Prices as follows 18 gh 1 aw Clas 18 cs. 11 g 1181 4 1132 118 1051 1041 1058 1051 1051 1051 1051 1051 1051 6314-14: downs, 6214 21% Decembe Rue: Casis ... n High-Low-est, est, i-76 11196 11095 11186 11096 11276 11276 1128, 11176 Duluth. Winnipeg Toledo . . May July Kan. City May 11476 10614 10614 10016 1127<sub>2</sub> 1031<sub>9</sub> 11474-576 117 100% 100% 100% 113 104% St. Louis. May July Nan. City May 61% 61% 61% 61% 61% 61% 64 64 Figs: Duhits. May 207 207 20034 20044 207 Closer: Totedo. Oct. 65214 65214 65214 65214 65214

MISCELLANEOUS MARKETS. Cotton Exchanges in New York, New Orleans and Liverpool Closed Owing to the Death of the King of England ... Other Prices.

THE BOSTON MARKET.

Boston, May 7.—Our market closed at o'clock to day, one hour earlier than 11 o'clock to day, one hour earlier than usual, following similar action by the New at 175,000 to 185,000 pieces, a further increase to york Stock Exchange. There was nothing in business, the beginning of which was of interest shown during the one hour's noticed last week. The sales exceeded the trading, prices being practically unchanged production owing to curtailment. Bredat the close on light dealings after a strong street's says: "Oklahoma with good weather

Coffee closed unchanged to 5 points higher, with total sales of 14,750 bags, as follows:

Highest Lowest. Closing. Pres. close.

May. 6.40 6.40 6.40 6.45 6.836.60

December. 6.53 6.50 6.45 6.456.50 6.836.60

December. 6.53 6.53 6.736.57 1 6.736.73

April. 6.76 6.73 6.736.74 6.736.73

April. 6.76 6.73 6.736.74 6.736.73

April. 6.76 6.73 6.736.74 6.736.73

Provisions—Lard quiet; prime Western, \$13.40; refined Continent, \$13.80. Beef and pork steady. Chicago, May 7—Thereasing hog movement and further sharp decline in that market continued the weakmas in provisions that developed yesterday. There was further selling by longs; also some placing of moderate short lines in September deliveries. The buying was scattered, with some replacing of lines sold out earlier in the week. Cash trade quiet. Undertone to market unstable owing to uncertainty in regard to hog supply in near future; \$2,000 hogs estimated for Monday and 105,000 for next week.

Pres. Close. 12.86 12.60 12.6254 ### 12.45 | 12.52\(\frac{1}{2}\) | 12.52\(\frac{1}\) | 12.52\(\frac{1}\) | 12.52\(\frac{1}{

Live Stock Market.

Live Stock Market.

Stream v. May 7.

Receipts of beeves were 231 head, all fur slaughterers. None for sale on live weight. The feeling was steady for all sorts and grades. Dressed beef in light demand but sleady at 11@12. per 15 No later cables from the cattle and beef markets of the art Ritch. Exports from the part to-day. 1.152 quarters of beef.

Receipts of claves were 311 head, all consigned direct for slaughter. There was no trade in live caives for lack of offerings. The feeling was steady. City dressed vois in moderate demand at 10@134c, per 15. country dressed caives at 76 108sc, with some stock carried over.

Receipts of sheep and lambs were 6.298 head, including 15 cars for slaughterers and 3 for the market. Sheep were in more liberal supply but steady, quality considered, Lambs were in limited receipt and sleady for the under grades, with a firm feeling for good stock; none of the latter on the market. Common to fair clipped sheep sold at \$6,85.50 per 100 lbs.; ordinary to medium clipped lambs at \$8,85.50. No wooled abock offered. Dressed mutton slow at 12014-5c, with good wetters bringing as high as 15c. dressed lambs from at 15685s.; country dressed he thouse lambs from at 15685s.; country dressed he thouse lambs at eady at \$3,900.

Receipts of heags were 2.064 head, all for slaughterers. None for sale sut live wasters. Packets of hearest series. Revelots of hogs were 2.654 head, all for slaugh-terers. None for sale on live weight, Peeling firm, Country dressed hogs unchanged as 1258@38c.

GOSSIP OF WALL STREET.

Though the London market was closed business on the local exchange, the little trading that was done was distinctly en-couraging. The death of King Edward induced no important liquidation and to a 125 United States Motor Comprofessional attack made upon the market 50 United States Motor Com soon after the opening there were opposed determined buying orders, which advanced prices sharply. The close showed a recovery of the previous day's losees, and though many brokers preferred to await the action of the London market Monday before expressing an opinion all surface at Chicago some of the bulls are trying to indications were that the market effect of the King's death was discounted on Friday, when it was known that he was critically ill.

The great majority of brokers and trader before the opening yesterday apprehended it that Waterman has sold 800,000 bushels a continuance of Friday's decline. None of cash wheat in Minneapolis during the

> numerous ones under negotiation. As bearing upon the international money markets the announcement of its conclusion on the day following the King's death had peculiar relevancy because large blocks of these notes have been placed in London and Germany and both principal and inas well as in New York. It is distinctly an sternational banking transaction and memed inconceivable to many bankers made had the foreign bankers interested apprehended any market disturbance as a result of the King's death.

and Berlin, as well as most of the private reports, reported no disturbance in either market. Both the Paris and Berlin markets were strong, with Americans advancing in Berlin and rentes stronger in Paris. of the Paris cables said that the bourse closed strong on the theory that with King Edward's death the worst was over and that the Liberals had decided to postpone the House of Lords issue until next year. Other cables intimated that the big banking houses in the foreign financial centres had known for several days before the end that the King's litness was critical and had made preparations accordingly, in this con-nection attention was called to the fact that the Bank of England had placed itself in an exceptionally strong position, its weekly report having shown an increase of \$13,700. 000 in buillion and a percentage of reserve to liabilities of 52.68, which is the highest

The local bank statement also showed \$11, The local bank statement also showed an encouraging improvement. The statement of actual condition reported a content of actual condition reported a content of \$27.000 cm in the local actual condition of the Clearing House banks at the close of the week is revealed in the following figures: a gain of \$4,700,000 in cash and an increase \$8,500,000 in the surplus reserve. The statement indicated that the money markets here as well as abroad, as a result of the dition for the flotation of the important of cash reserves to deposits of the more prominent banks. negotiation here and abroad.

Most of the trade reports were more favorable than at the close of other recent weeks, but there was still considerable irregularity in them. The retail trade reviews reported improvement, taking the country as a whole. Marshall Field & Co. said that business was normal, with unusually heavy purchases in some lines. Bank clearings increased \$.1 per cent. over the total for the corresponding week of importers & Traders National. 6114 1909. On the other hand the fortnightly for report of the American Railway Association showed an increase of 24.5 per cent. in the number of idle cars, bringing the net surplus of idle cars up to the unusually

MONEY AND EXCHANGE. The local money market became steadily

The local money market became steadily easier last week. Call funds on the floor of the Stock Exchange loaned between 3 and 6 per cent. the average rate declining daily from 8 per cent, at which figure the bulk of the trading was done on Monday, to 3½ per cent. on Friday. A similar downward tendency governed the time money market and rates were lowered to 4 per cent. for sixty and ninely days, 4 to 4½ per cent. for four, five and six months and 4½ per cent. for four, five and six months and 4½ per cent. for over the yeer. The demand for accommodation was light. Commercial paper was quoted at 4½ to 5 per cent. for prime single names and indorsed bills receivable; other names, 5½ per cent.

The foreign exchange market weakened suddenly in the early part of last week, rates falling to 4.8955, or over a cent and a half in the pound below the high of the previous week, and although a somewhat firmer tendency was evinced later the recovery was only pertial. The market closed at 4.80064 8395 for sixty days, 4.87202 4.8723 for demand bills and 4.8740624.8745 for cables. France were quoted at 5.18½ less 3.4465.18½ and 5.26% less 1.326295½ plus 1.44 reichemarks, 95½ less 1.326295½ plus 1.44 none of discount in the open market for short and three months bills, 354235 per cent. Rate of discount in the open market for short and three months bills, 354235 per cent. Exchange on London, 25 france 25 centimes. Private rate of discount in Berlin, 35 per cent. Exchange on London, 25 france 25 centimes. Private rate of discount in Berlin, 35 per cent. Exchange on London, 25 france 25 centimes. Private rate of discount in Berlin, 35 per cent. Exchange on London, 25 france 25 centimes. Private rate of discount in Berlin, 35 per cent. Exchange on London, 25 france 25 centimes. Private rate of discount in Berlin, 35 per cent. Exchange on London, 25 france 25 centimes. Private rate of discount in Berlin, 35 per cent. Exchange on London, 25 france 25 centimes. Private rate of discount in Berlin, 35 per cent. Exchange on London, 25 franc

pfgs.

ofgs.

New York Clearing House statement:
Exchanges, \$345,179,610; balances, \$12,263,-010; Sub-Treasury debit balance, \$807,277.

Commercial price of bar silver in New York, \$35/c. Silver in London, 24 11-16d.
Mexican silver dollars were quoted at 44c. Imports and Exports.

The imports of specie for the week, as reported at the Custom House, were \$38,172 silver and \$188,601 gold, making total specie imports since January 1, \$8,470,720. Exports of specie were: Silver, \$816,243; gold, \$1,094,000. The exports of specie since January 1 have been: Gold, \$44,354,594; silver, \$15,237,8104, a total of \$59,611,595. DAILY TREASURY STATEMENT.

WARRINGTON, May 7.—The statement of the eccepts and expenditures of the Treasury shows: receipts and expenditures of the Treasury anowa:

Yesterday. This month, Piscal year.

Receipts..... \$1,910.616 \$9.100.757 \$569.968,134

Expenditures 2,749,170 9,953.465 \$67.442,665 Deficit.... \$829,554 \$752,711 \$17,439,584

Peners. Bess. 35 St. 752.711 \$17.456.834 The receipts from customs yesterday were \$988.375 from internal revenue. ordinary, \$843.209. corporation tas. \$2.626. and miscellaneous. \$63.406. National bank notes received for redemption. \$1.706.479. The cash statement of the United States Treasurer for May 6 shows:

Gold coin and builton.... PUND. TRUST PRND o redeem outstanding certificates...\$3,544.159,869

Working balance in the Treasury ... in national banks. Silver builden. Subsidiary silver and minor orin. Awaiting reimbursement. ... Cash beinger. 25,625,249

J.K.Rice, Jr. & Co. FOR SALE (Bids Wanted)

25 Sen-Sen Chiclet 50 United States Motor 7% Pfd.

20 Duluth Superior Trac. Pfd. 100 Eastern Steel 1st Pfd. 50 Guardian Trust 100 Western Pacific Ry.

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THE BANK STATEMENT.

Oklahoma City, Okla. Mobile, Ala. Portland, Occas

The weekly statement of averages of the associated banks compares as follows with that of the previous week and that of the corresponding week a year ago: a Last week. Prev. treek. 1908. \$1,104,199,300,51,217,832,500,51,246,64,66 1,173,275,700,1,194,738,400,1,305,185,80 47,855,000,45,180,200,49,179,60

\$287,651,290 \$236,319,609 65,441,009 69,141,300 Res. h'1d \$294,682,200 Res. req'd. 298,319,675 Sugplus. Ratio of res. to deposits \$10,772,525 \$6,771,150 The amount of United States deposits shown in the week's statement is \$1,80,000, a decrease of \$13,100 since the previous week. If these deposits were deducted from the aggregate given the surplus would be \$11,172,550. 28.0

Lonns. 1,100 pt 1,000 pt 1,000

week in the cash held by the band lonns are as follows:

Hank of New York. Inc. \$25,000

Bank of Manhattan. Dec 2,73,000

Merchants National. Inc. \$6,000

Merchanics National. Dec. 35,000

National City Inc. 325,000

National City Inc. 325,000

National City Inc. 325,000

National City Inc. 325,000

National Factor Inc. 114,000

Merchanics Exch. Nat. Inc. 314,000

Mercantile National. Dec. 170,000

Mercantile National. Inc. 1,000,000

Edizion Central Nat. Dec. 21,000

Corn Exchange Inc. 72,000

Imp. & Traders Nat. Inc. 335,000

Imp. & Traders Nat. Inc. 335,000

Fourth National. Dec. 504,000

Fourth National. Inc. 48,000

Chase National. Inc. 170,000

Scaboard National. Inc. 49,000

The State Banking Departing

The State Banking Department report the weekly condition of the State banks and trust companies in Greater New York STATE BANKS. Loans and investm'ts. \$398,361,300 Inc. Specie 47,021,400 Dec. Legals 25,530,000 Dec. Depasts 336,04,500 Dec. #7.023.400 Dec 1.832.800
Deposits 23.350,000 Dec 1.832.800
Reserve on deposits 238.050,000 Dec 2.740.000
Percentage of reserve, 27.4.

TRUST COMP.

Loans and investm'ts. \$1,089,872,200 Dec. \$9,387,78 Specie. 121,940,300 Inc. 77.39 Legals. 12,311,700 Dec. 116.00 Deposits. 1,231,044,600 Dec. 11,256,48 Reserve on deposits. 140,374,000 Inc. 490,58 Percentage of reserve, 16.6. STATE BANES AND TRUST COMPANIES. Oans and Investm'ts. 31,182,077.800 Dec 57.60.28 Specie. 128,368,200 Inc. 17.80 logals. 21,068,100 Dec 183,88 Cotal deposits. 1,244,815,200 Dec 10.854.78 December 188,88 Cotal deposits. 1,244,815,200 Dec 10.854.78

Specie 125,348,290 Inc. 17,40
Logais 21,068,160 Dec 153,48
Total deposits 1,244,815,300 Dec 10.84,76
Deposits, eliminating amounts due from reserve depositories and from other banks and trust companies in Now York city. 1,142,488,290 Dec 10.84,30
Percentage of reserve, 17.1.

SUB-TREASURY STATEMENT. FRIDAY. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury...

Loss to banks... \$1.000 Loss to banks same period previous week 787.00 Imports of General Merchandise and Bry Imports of dry goods and general merchandist at New York last week, reported in full at the Custom House, compare as follows with its previous week and with the corresponding week

a year ago:

Last week. Pres. week. Lost. sest.

Dry goods...... \$2.618.187 \$2.634.317 \$2.508.111

General indsc... 13.862.664 17.317.815 12.542.91

Totals...... \$16,460,885 \$19,752,195 \$15.051.02 New Steamship Service From Montreal. On Thursday, May 28, the Canadian

Northern Steamship Company will begis a new service between Montreal, Quebec, and Bristol, England. The ships in the service will be Royal Edward and Royal George. Each has a displacement of 12,000 tons and is modern in equipment in every detail.

Business Troubles.

Newman Grossman and Frank Feldmas. who formerly composed the firm of Grossman & Feldman, real estate operators, have fled a petition in bankruptcy with liabilities of \$33,478 and no assets. Of the liabilities \$81,000 are secured by mortgages.
Edgar A. Gove, residing at 1229 Park avenue, has filed a petition in bankruptcy, with liabilities of \$51,613 and assets \$653.

The Wall Street "Evening Sup." The Wall Street edition of THE EVENTED SUN contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked" prices, with additional news matter, are contained also in the night edition of THE EVENING SUN.